

MINUTES Annual Meeting of the Owners Reserve at Pilottown Maintenance Corporation

Date: Monday, September 25, 2023

Place: Lewes Public Library

Time: 10:00-11:30 a.m.

25 lot owners in attendance 11 written proxies given to the Board of Directors

The owners unanimously approved the minutes of the September 30, 2022 annual meeting.

There were no questions from the floor regarding the HOA financials or projected budget for Fiscal Year 2024.

The owners unanimously approved the recommendation of the Board to assess annual dues for FY 2024 of \$200 per lot for the operating budget and \$34 per lot for the capital reserve to be paid by separate checks for ease of accounting.

Two of the three current members of the current Board (Michael Tupman and Karen Fleck) agreed to continue serving on the Board. Beth Wells agreed to join the Board with the understanding that she might have to attend meetings remotely. The owners unanimously elected all three to one-year terms.